

COMMITTEE ON FINANCIAL INSTITUTIONS AND INSURANCE

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* Strike-everything Amendment
[E] Emergency Clause
[P 108] Proposition 108 Clause

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HB 2081 – Chapter 122 – solicitations; loan information; restrictions

Prohibits the referencing of a lender's trade name, trade mark, or a loan number, loan amount or other specific loan information for solicitation without the authorization of the lender and reserves the right of the violated party to take action in the form of an injunction. The prohibition does not apply to communications by a lender or its affiliates with a current customer or a person who was a customer within 18 months immediately preceding the solicitation.

HB 2162 – Chapter 172 – insurance annuities; protection

Requires an insurance producer or an insurer to have reasonable grounds for believing that the recommendation for the purchase of an annuity is suitable for annuities consumers and establishes that an insurer's or insurance producer's recommendation must be reasonable under all of the circumstances actually known to the insurer or insurance producer at the time of the recommendation. HB 2162 also defines *annuity, business entity, insurance producer, insurer, managing general agent, recommendation*.

HB 2164 – Chapter 107 – motorist coverage; claims; time limits

Requires a person to notify an insurer of intent to pursue an uninsured and/or underinsured motorist claim within three years after the date of the accident.

HB 2328 – Chapter 68 – department of financial institutions; records

Permits the Department of Financial Institutions (DFI) to release records and information relating to financial institutions to a Federal Home Loan Bank, after the DFI receives authorization to release the records from the financial institution that is the subject of the records.

HB 2364 – Chapter 233 – *eosinophilic gastrointestinal disorder; benefits

Requires that any contract or coverage that contains a prescription drug benefit and provides coverage of medical foods, provide coverage of amino acid based formula to treat Eosinophilic Gastrointestinal Disorders (EGID).

HB 2426 – Chapter 207 – health professionals; lab costs; billing

Declares that it is unprofessional conduct for a health professional to direct a laboratory that conducted a test at the health professional's orders, to submit the bill to the health professional instead of directly billing the patient, the responsible insurer, other third-party payor or the health care institution.

HB 2698 – Chapter 229 – small business health insurance plans

Outlines coverage exemptions for small business health insurance plans that include but are not limited to any surgical services, maternity benefits, coverage of medical foods to treat metabolic disorders, and drug or devices for contraception or outpatient contraception services.

SB 1022 – Chapter 99 – state servicing banks; eligibility

Establishes that the bank eligible to be a servicing bank that represents the highest bid will be designated as the servicing bank and stipulates that bids must be evaluated based on response, price, services, qualifications and other scope of work factors that are detailed in the bid documents.

SB 1070 – Chapter 216 – group life insurance; coverage requirement

Removes the requirement that a group life insurance policy, on which part of the premium is to be derived from funds contributed by insured members, only be placed if at least 75 percent of the eligible members participate.

SB 1115 – Chapter 152 [E] – state servicing banks; proposals

Changes the process in which banks meet qualifications for becoming a servicing bank by requiring submission of proposals instead of bids.

SB 1148 – Chapter 33 – safe deposit boxes; unclaimed property

Increases the time in which unclaimed property within a safety deposit box is considered to be abandoned from one year to three years.